

REVIEW

by assoc. prof. Nikolay Georgiev Atanasov, Phd
of a dissertation for educational and scientific degree "Doctor" in a specialty "Finance,
Money, Credit and Insurance (Insurance and social affairs)"

On the topic "GUIDELINES FOR THE DEVELOPMENT OF CAR INSURANCE IN
BULGARIA"

Author: Nikolay Valeriev Iliev

I. General presentation of the dissertation

1. *Subject of the dissertation.*

The subject area of the dissertation is an independent part of the distributional relations in insurance regarding the protection of risks arising from the ownership and operation of motor vehicles in the insurance products "Motor Vehicle Casco" and "Civil liability of motorists". The same insurances are distinguished by a growing socio-economic role over the years. It is expressed both in the facilitation of damage recovery due to one of the most frequently used movable assets, such as cars, and in the fact that premiums from them occupy a significant share of the income from the activities of insurance companies.

2. *Volume, structure and literature of the dissertation work.*

The dissertation is 181 pages long, containing an introduction, three chapters, a conclusions, and a list of references. Thirty one tables and sixteen figures are used in the text. Logically, the presentation is very well structured, fully meeting the requirements for the writing of a dissertation. The object, subject, aim, tasks and methods of the research are precisely and clearly formulated. Documentary analysis is mainly used, and a wide range of literary sources and normative documents are studied. The research hypothesis corresponds to the actuality of the dissertation, regarding the improvement of the supply of car insurance in the country, the minimization of damages and the expansion of the insurance pools.

II. Assessment of the form and content of the dissertation.

The dissertation examines undoubtedly current problems in the field of automobile insurance. These are the problems with the Bonus-Malus system as a damage reduction tool. Specific innovations are proposed in order to facilitate the use of the system through a questionnaire proposal (survey), maintenance of the insurer's own database and a unified database of registered damages caused by drivers of motor vehicles at the national level /c. 137/. The purpose of these new tools in the management of insurance companies is justified by the doctoral student with the need to assess individual risk and the pricing of individual objects.

For the high degree of development of the problem can be suggested the efforts of the doctoral student to adequately systematize the possibilities for increasing the coverage of voluntary car insurance, i.e. increasing the accessibility of the owners and increasing the demand for the "Motor Vehicle Casco" product. In this regard, the so-called combined insurance products using insurances outside the insured object - for example, for a car, building and household property. The combined packages applied in the national practice are also analyzed, which is defined by the doctoral student as "... the inclusion of more objects in the

insurance package, which will inevitably increase the scope, not only of "Motor vehicle accident" insurance, but also of the other insurances offered in the relevant package." /p. 157/

In addition to increasing the number of insured objects, the scope of the research is expanded in the doctoral work, taking into account the prospects for the development of additional coverage. This is also an argument in favor of the high quality of proposed dissertation. In this direction, the elements and ways of offering the "Auto Assistance" coverage have been analyzed in detail.

The style, language and terminology used fully correspond and satisfy the requirements for the preparation of dissertations in the specialty "Insurance and Social Affairs". The dissertation is developed in a volume that is sufficient to analyze the problem and support the raised scientific hypothesis. The presentation is logical and precisely structured, with a noticeable movement from the general to the particular - i.e. Initially, the elements of the insurance products from the field of automobile insurance were analyzed in great detail, and on this basis, the necessity and possibilities for improving the practice were substantiated.

The abstract is also distinguished by the necessary accuracy and completeness from the point of view of reflecting the main points of the dissertation work and its contributions.

III. Scientific and scientific-applied contributions of the dissertation work.

The thesis proposed for defense examines new scientific ideas and results that can be said to have the necessary significance. It is convincingly proven that the proposed measures and tools will lead to improvements not only for the insurance system, but also for the national economy by facilitating access to car insurance and increasing the degree of coverage of potential damages.

IV. Final evaluation of the dissertation work and conclusion.

The dissertation contains scientific, scientific-applied and applied results, which represent an original contribution to science and meet all the requirements of the Law on the Development of the Academic Staff in the Republic of Bulgaria. The dissertation shows that the doctoral student Nikolay Valeriev Iliev possesses in-depth theoretical knowledge and professional skills in the scientific specialty "Finance, money circulation, credit and insurance (insurance and social work)", demonstrating qualities and skills for independent conduct of scientific research.

Due to the above, I give my positive assessment for the dissertation work, abstract and contributions and propose to the honorable scientific jury to award the educational and scientific degree "doctor" to Nikolay Valeriev Iliev in the scientific specialty "Finance, money circulation, credit and insurance (insurance and social security)".

14.09.2023

Reviewer:
/Assoc. Prof. Nikolay Atanasov, PhD/